



Latest Economic Outlook



We've Nailed The Blocking & Tackling

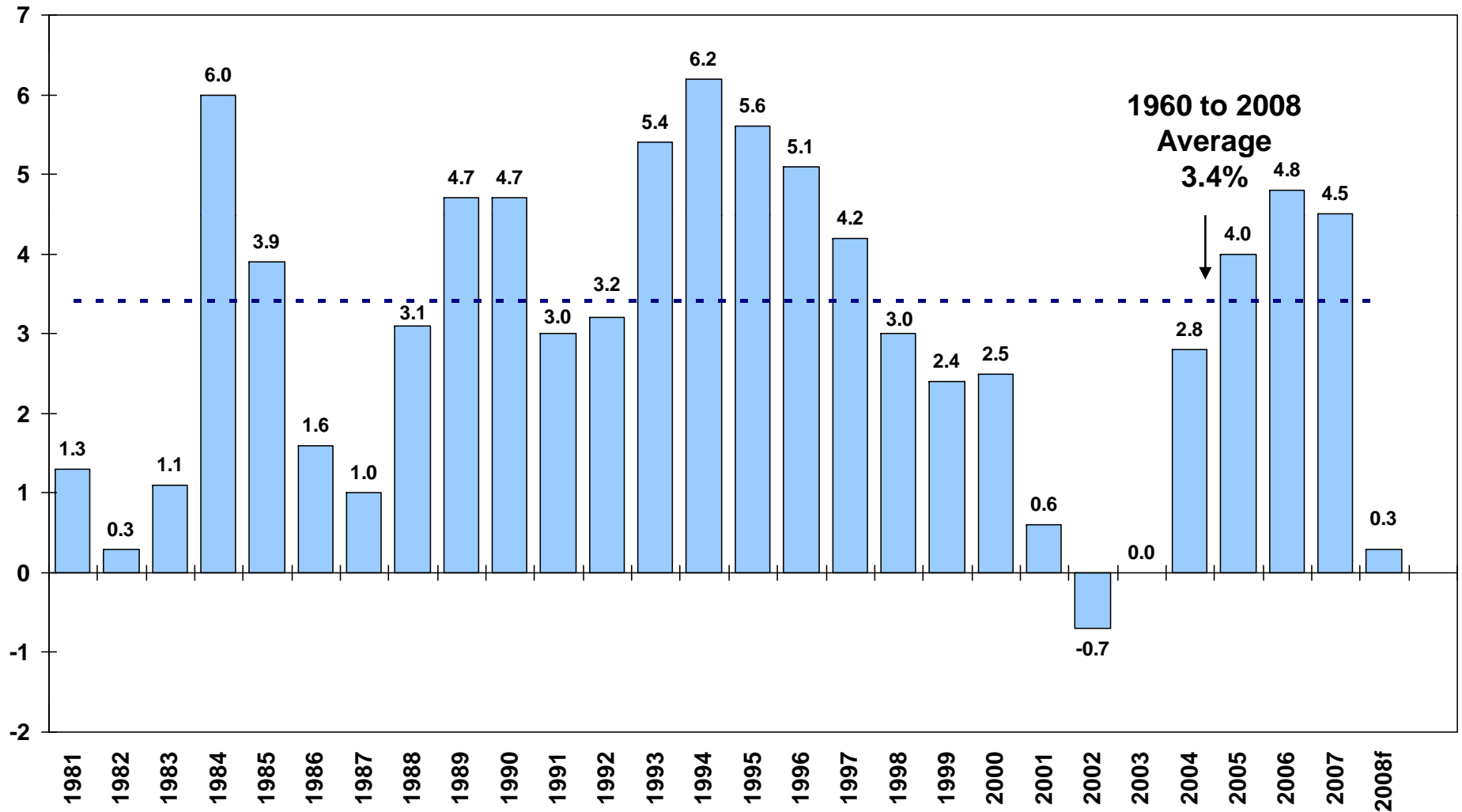
- 1st in State Competitiveness Rankings
 - Beacon Hills –
- 1st in State Competitiveness
 - American Legislative Executive Council (ALEC)
- # 1 in “Economic Dynamism”
 - Kauffman Foundation
- # 2 “Best State for Business”
 - Forbes Magazine
- #2 “Best State for Business”
 - CNBC
- #1 “Best place to find a job”
 - Forbes Magazine



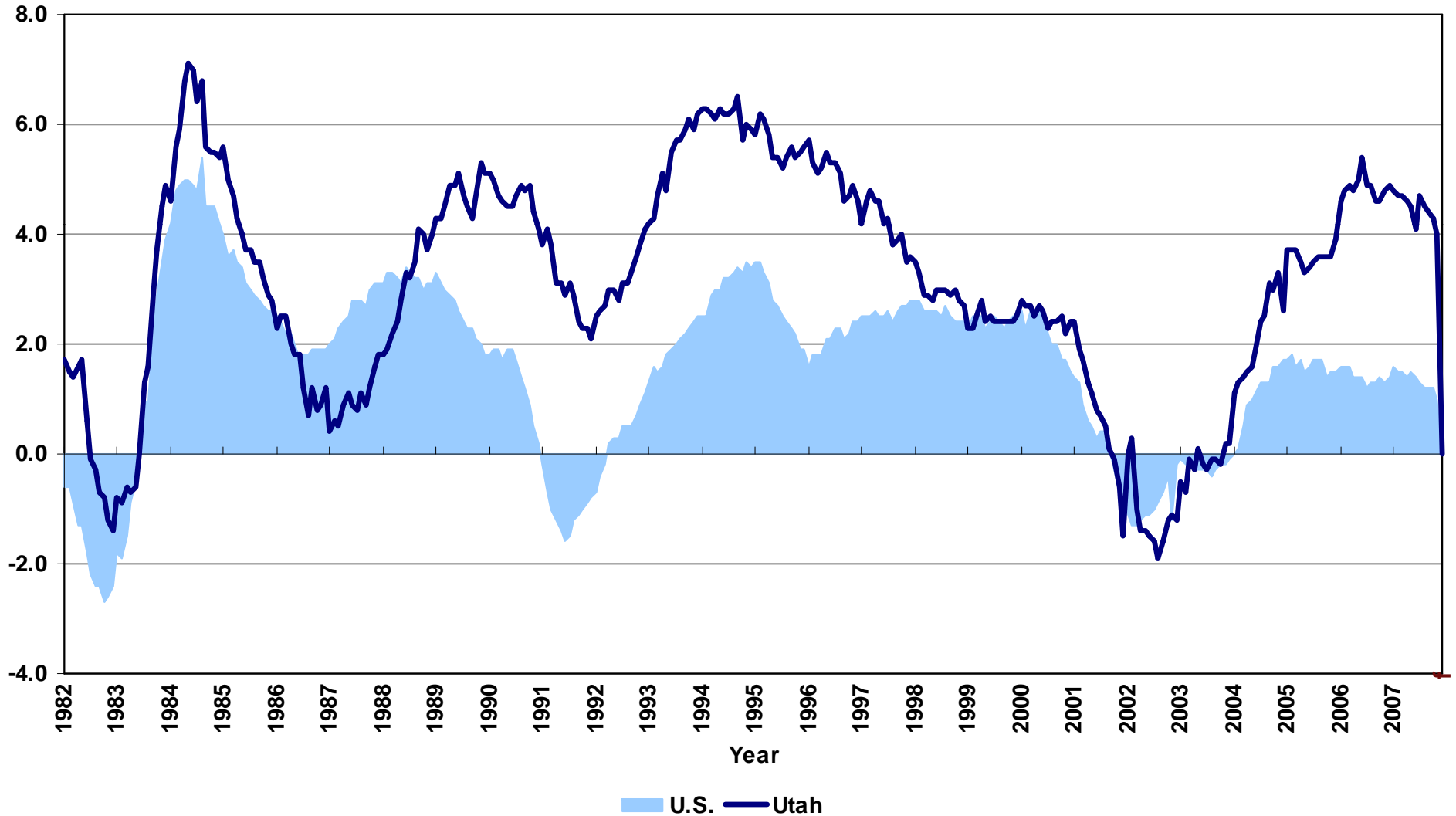
“An unsustainable trend will not last forever.”

- Herbert Stein, Nixon Administration

Job Growth in Utah

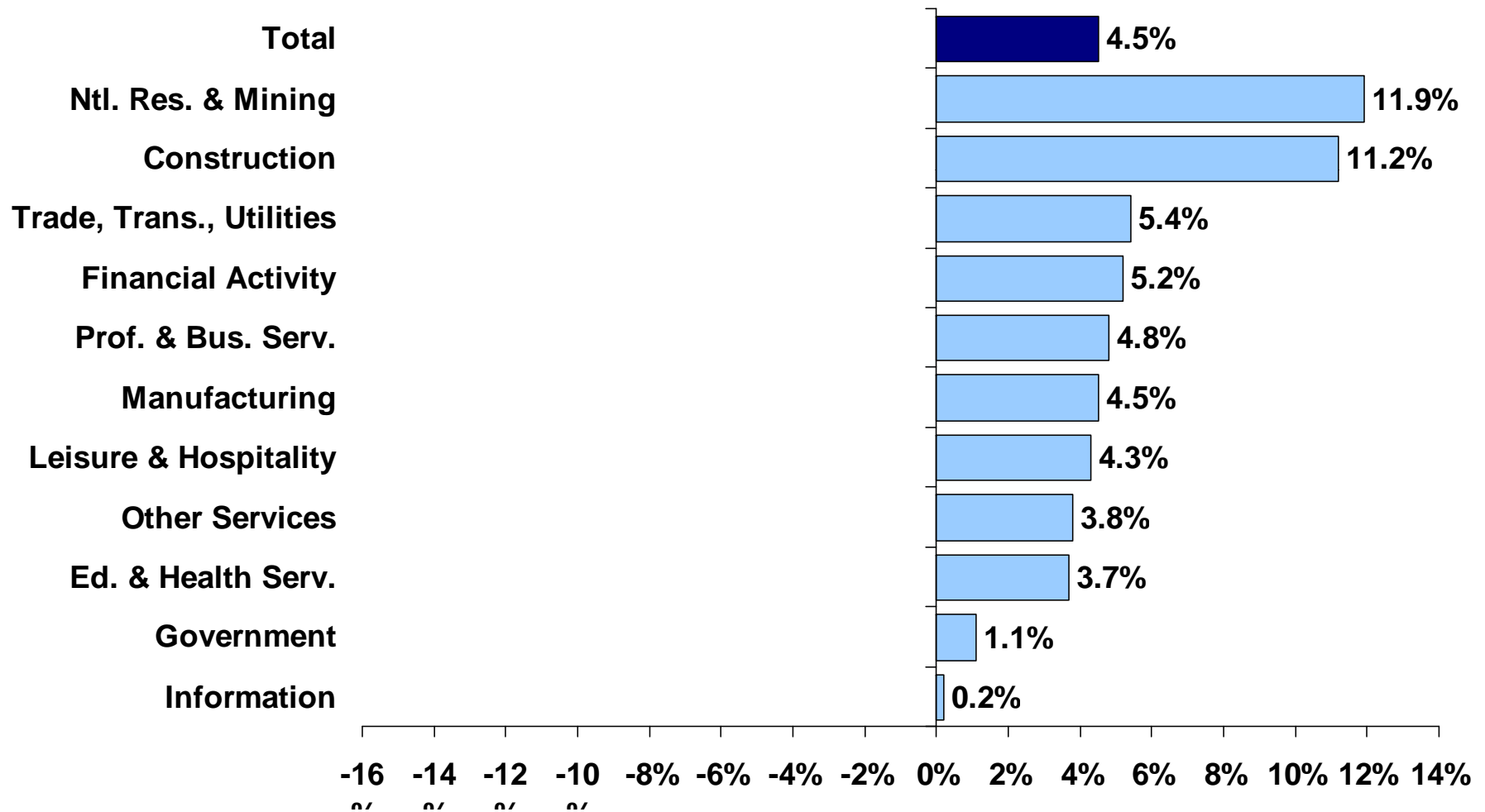


2008 Utah Job Growth is Still Higher Than the National Average – +0.3% vs -0.3%



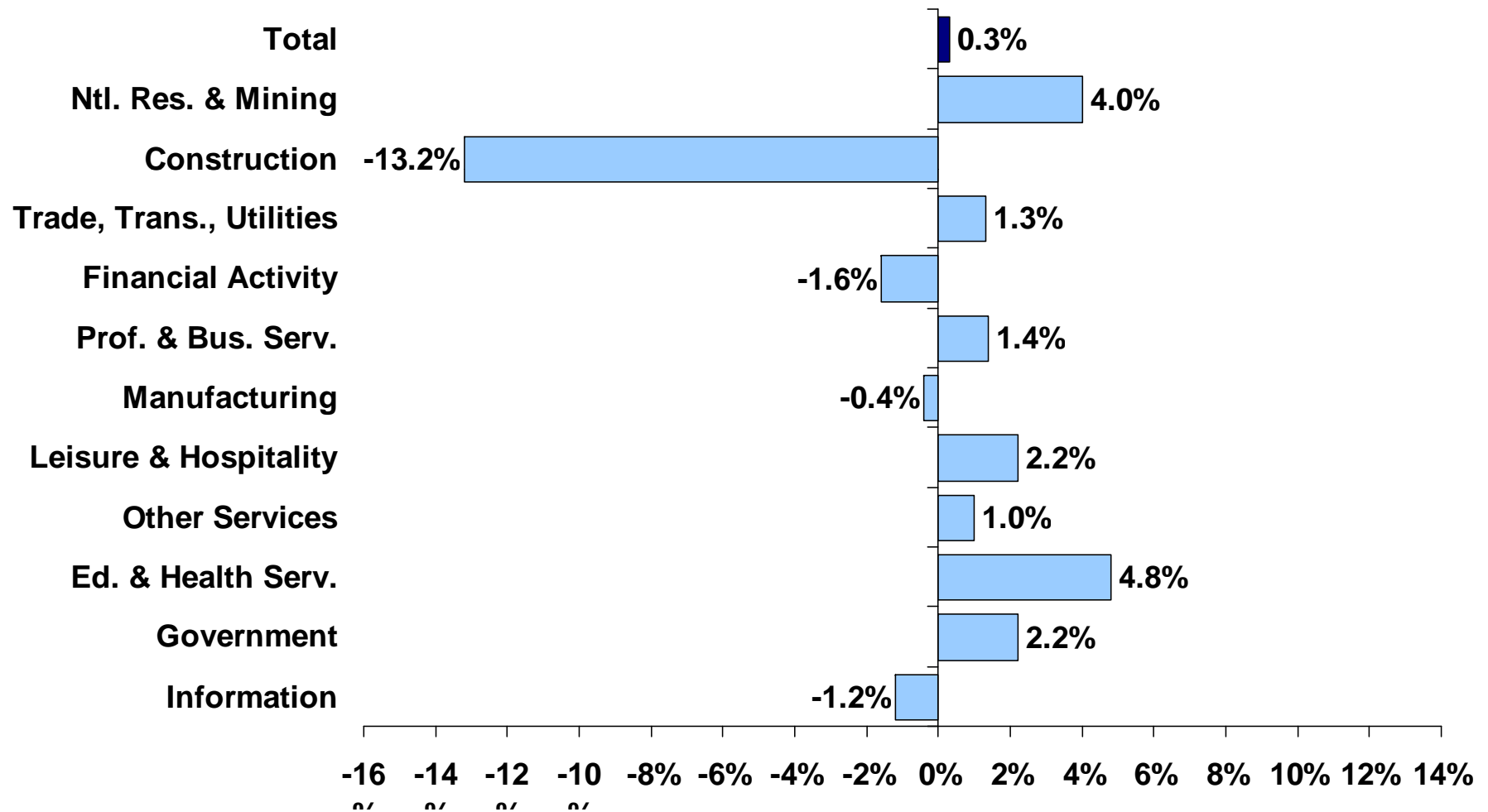
Widespread Job Growth 2006-2007

Percent Change in Utah Employment by Industry: 2006 to 2007



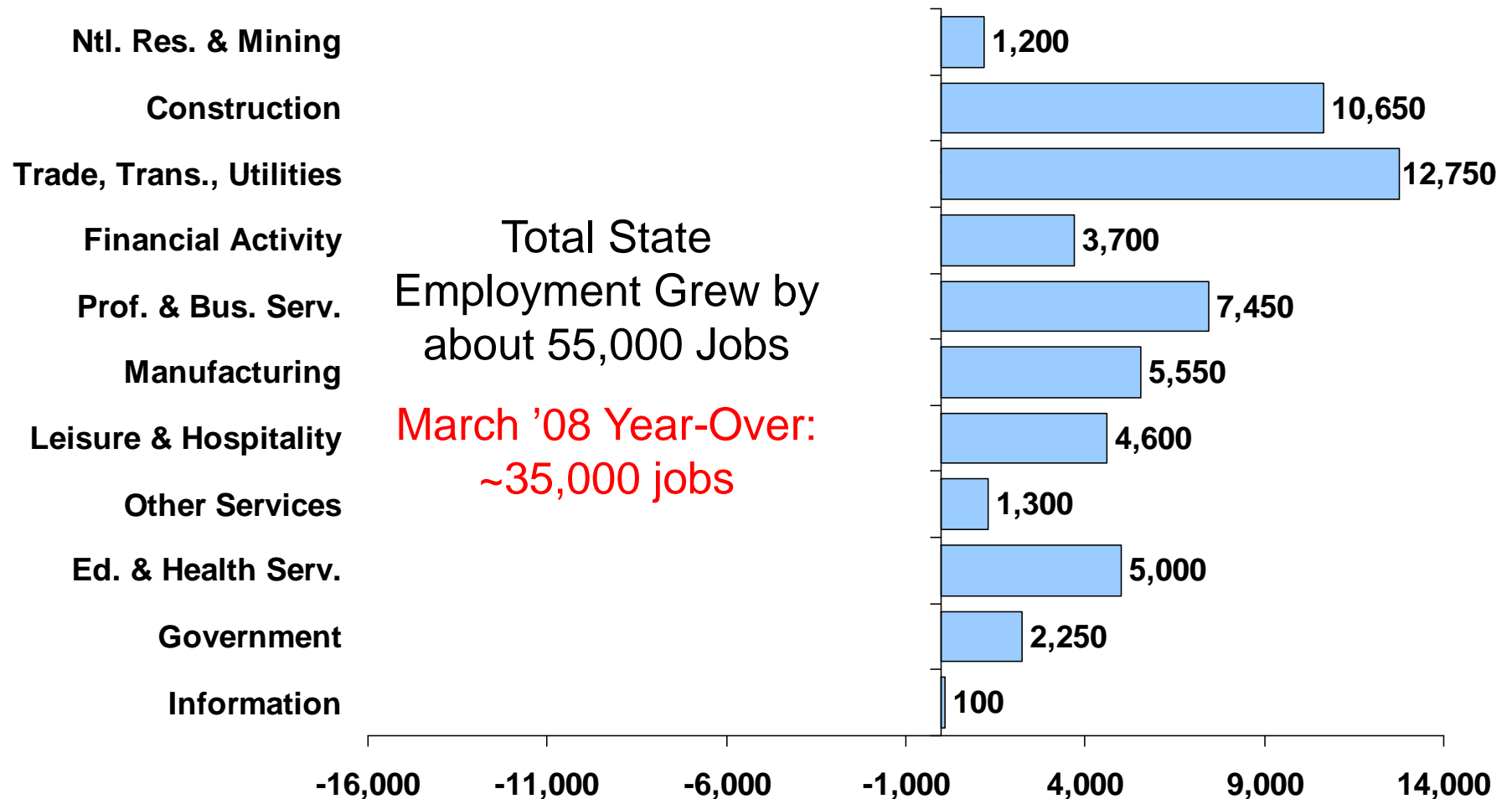
2007-2008 Job Growth

Percent Change in Utah Employment by Industry: Aug 2007 to Aug 2008



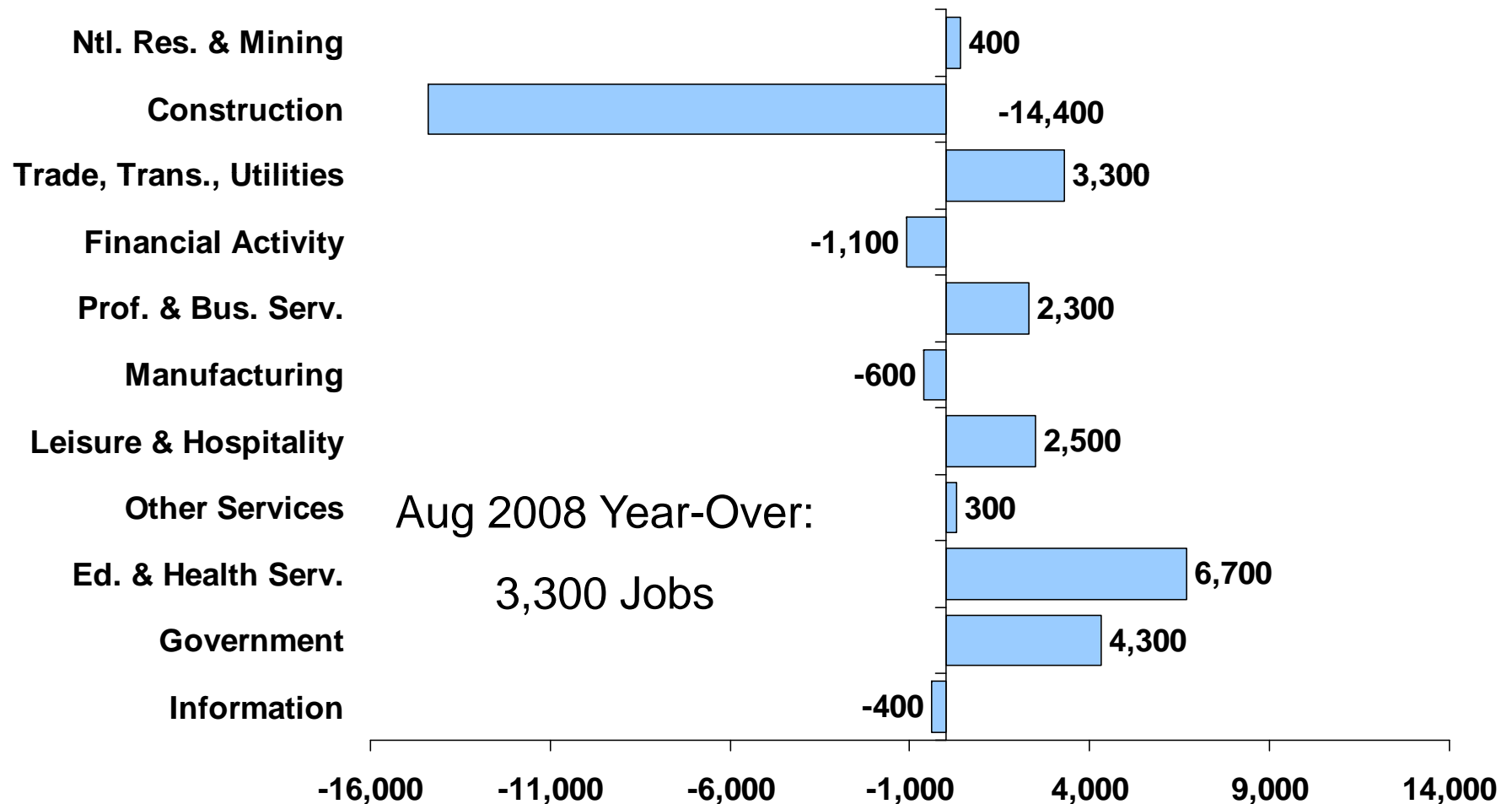
Job Growth 2006-2007

Numerical Change in Utah Employment by Industry: 2006 to 2007

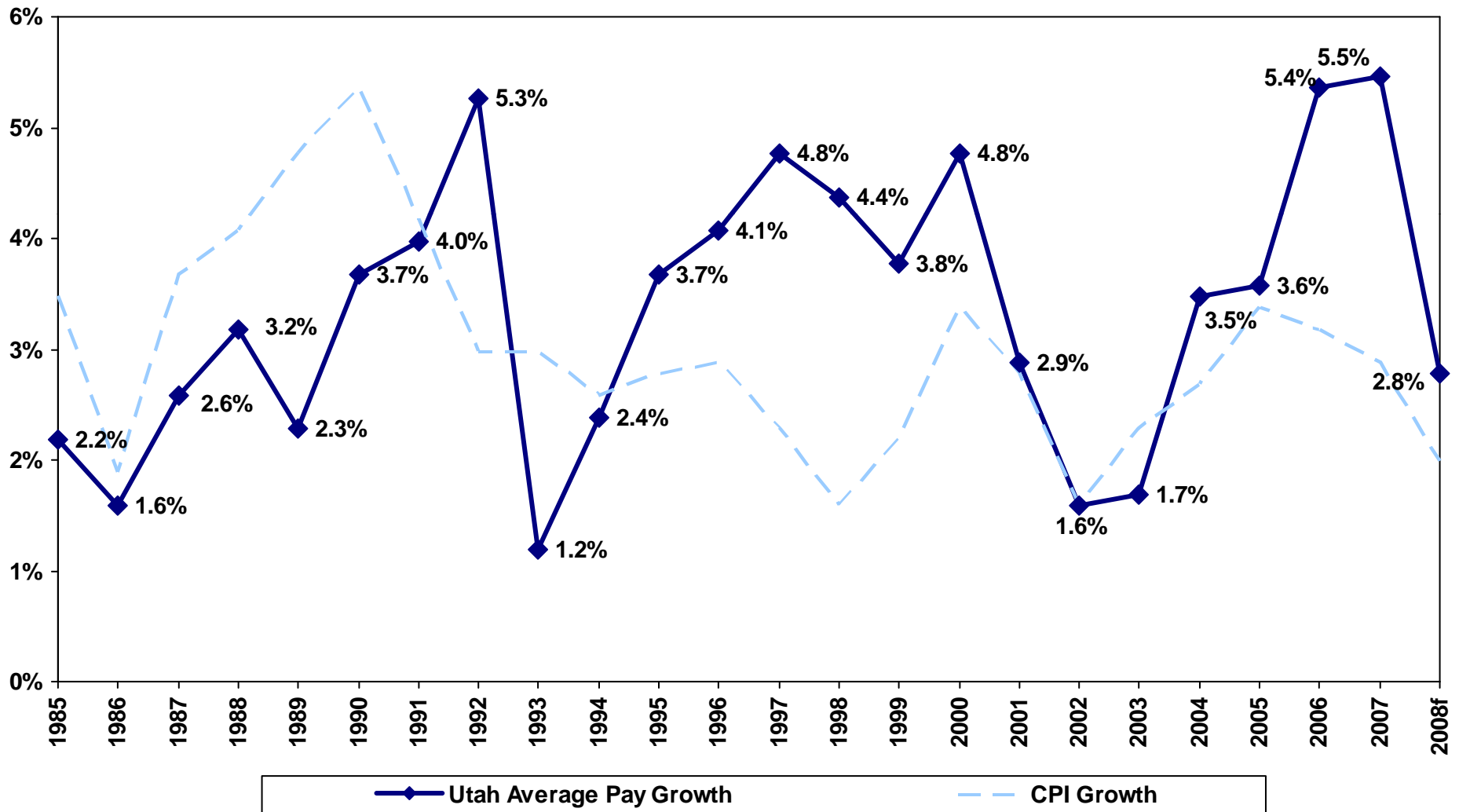


2007-2008 Job Growth

Numerical Change in Utah Employment by Industry: Aug. 2007 to Aug. 2008



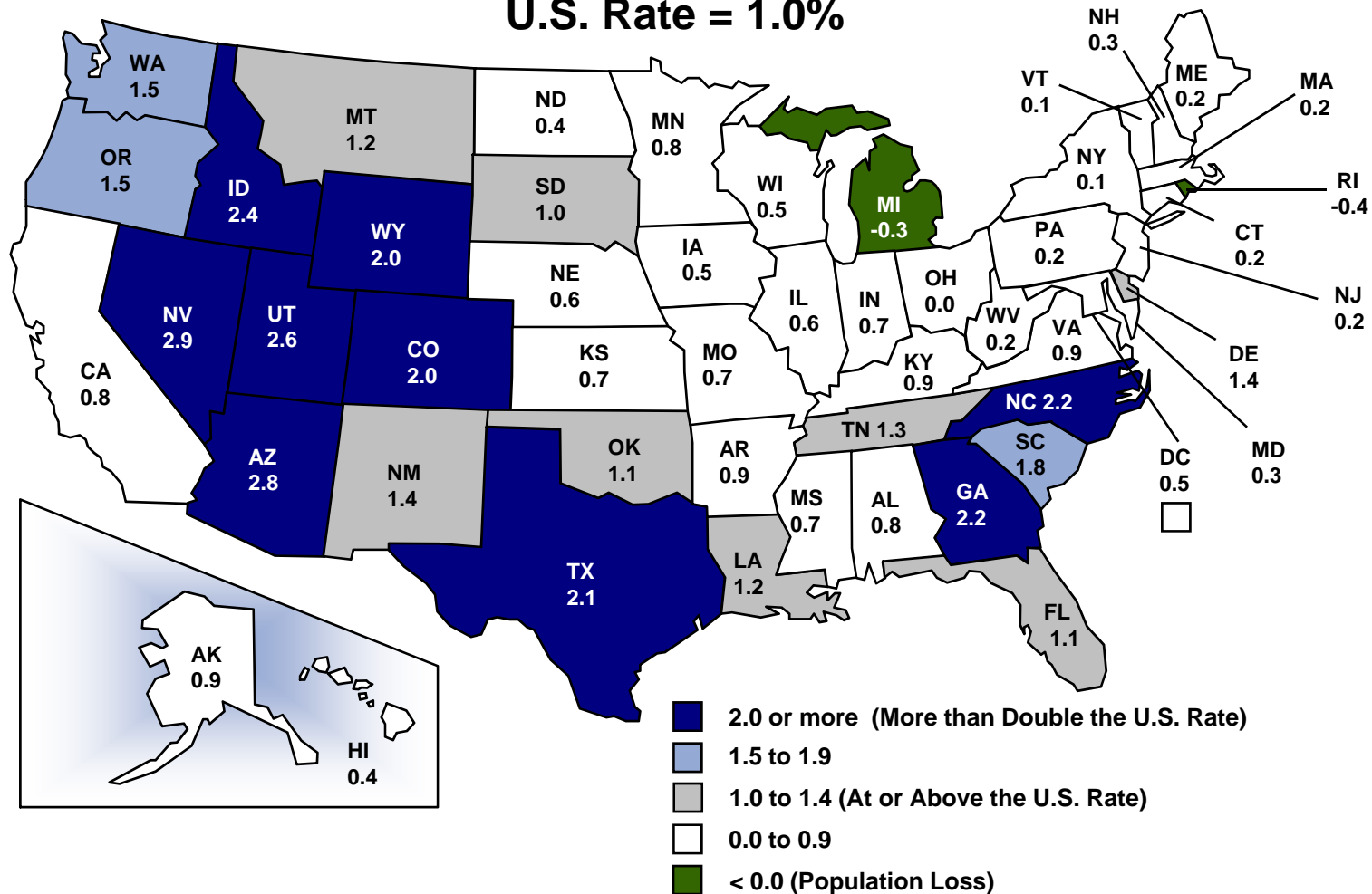
Growth Rates for Utah Average Annual Pay



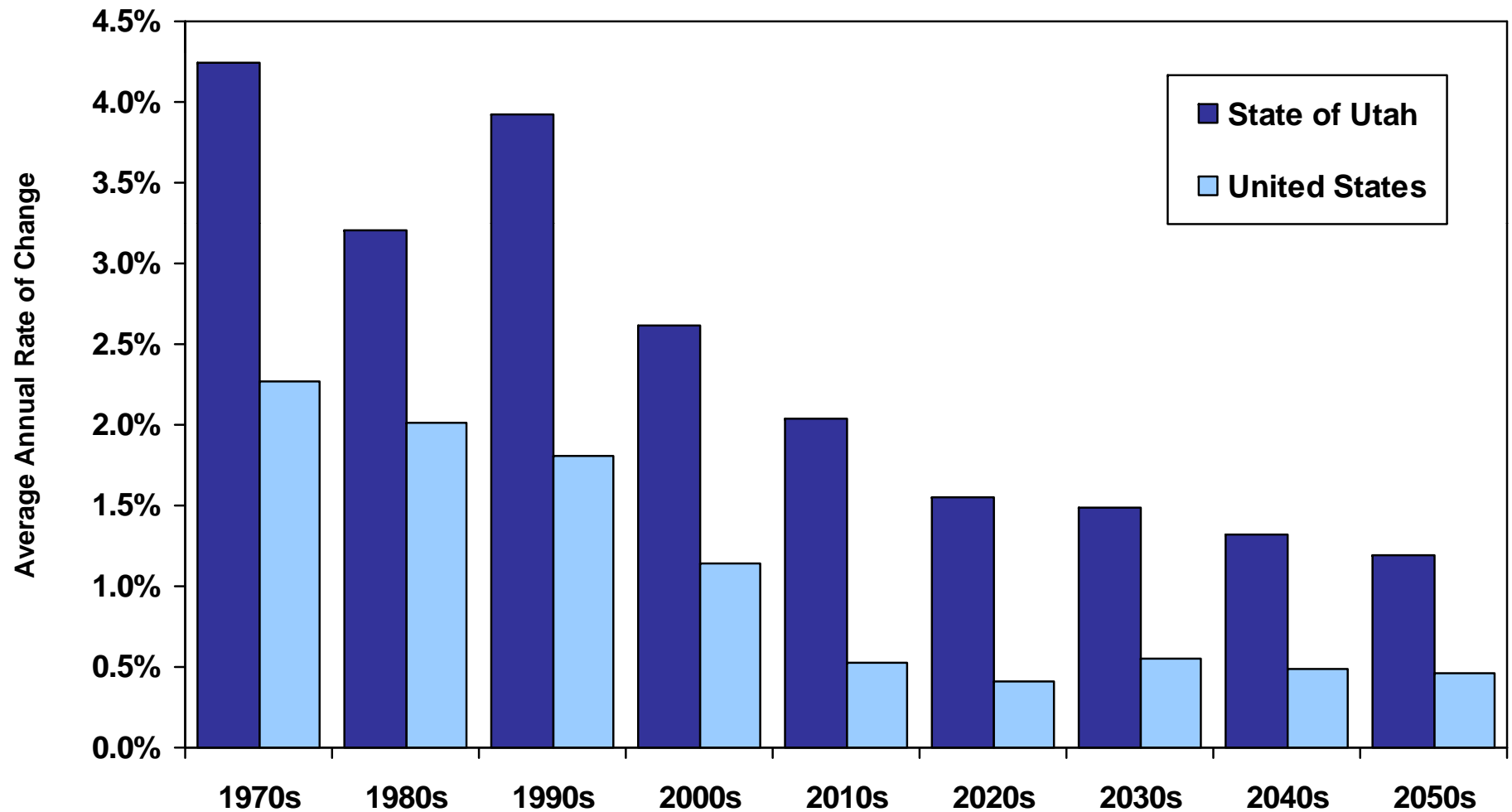
Sources: Utah Department of Workforce Services, Council of Economic Advisors f = forecast

Utah is in the Center of the Fastest Growing Region in the Country

Percent Change in Population for States : 2006 to 2007
U.S. Rate = 1.0%



Total Employment Growth by Decade for Utah and the U.S.





2008 Milken Institute: Best Performing Cities

	2008	2007
Provo-Orem, UT	1	8
Raleigh-Cary, NC	2	10
Salt Lake City, UT	3	18
Austin-Round Rock, TX	4	20
Huntsville, AL	5	16
Wilmington, NC	6	2
McAllen-Edinburg-Mission, TX	7	7
Tacoma, WA*	8	50
Olympia, WA	9	37
Charleston-Summerville, SC	10	12
Orlando-Kissimmee, FL	11	5
Bakersfield, CA	12	17
Killeen-Temple-Fort Hood, TX	13	33
Lafayette, LA	14	24
San Antonio, TX	15	43
Houston-Sugar Land-Baytown, TX	16	32
Seattle-Bellevue-Everett, WA*	17	77
Ogden-Clearfield, UT	18	42
Myrtle Beach-Conway, SC	19	11
Greeley, CO	20	29
Durham, NC	21	74
Nashville, TN	22	61
Dallas-Plano-Irving, TX*	23	59
Savannah, GA	24	34
Des Moines-West Des Moines, IA	25	58

Recruitment Results

Last 12 Months:

- Jobs Created: 5,887
- Capital Investment: \$1.7 Billion
- New Wages: \$4 Billion
- Estimated New State Revenue: \$674 Million
- Estimated multiplier effect: 5 to 1





Legislative Priorities

- Health Care Reform
- Motion Picture Incentive Fund
- Energy
- Education
 - Career Pathways
 - Guidance Counselors
 - Technical Training